Calculation of the Purchase Year To Date Depreciation

This is always the depreciation that has been taken to date for **only the current purchase year**.

Gross Book Value	$ 1,200.00
Asset Life = 5 years	
Asset in months	60
Monthly Depreciation	20
Number of months taken...	11
Total depreciation	$ 220.00
Current Purchase Year	1
Purchase Year Depreciation	$ 220.00

The right side of the screen is normally computed by the system; however, during the initialization of the system, at least one of the fields must be populated.

In order to arrive at the net book value of the asset, the user must initialize the field entitled Prior Fiscal Years Depreciation. The system will calculate all other fields if the initialization occurs in period 1.

In this model, the Prior Fiscal Years Depreciation amount will be equal to 11 months @ $20 or $220.

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